

# Protection Whole Life II



# Choose life insurance your family can depend on

Imagine the peace of mind that comes with knowing your loved ones are financially protected, no matter what life brings. With a Protection Whole Life II policy, you can rest easy knowing your family's future is secure. This permanent life insurance product provides a death benefit for your family and some of the strongest guarantees life insurance offers.<sup>1</sup>



## Guaranteed lifetime protection

Your policy's death benefit is guaranteed to age 121 and paid to your beneficiaries income-tax-free<sup>2</sup> and probate-free. It can be used for a variety of purposes, such as paying off a mortgage or supporting any other financial need.



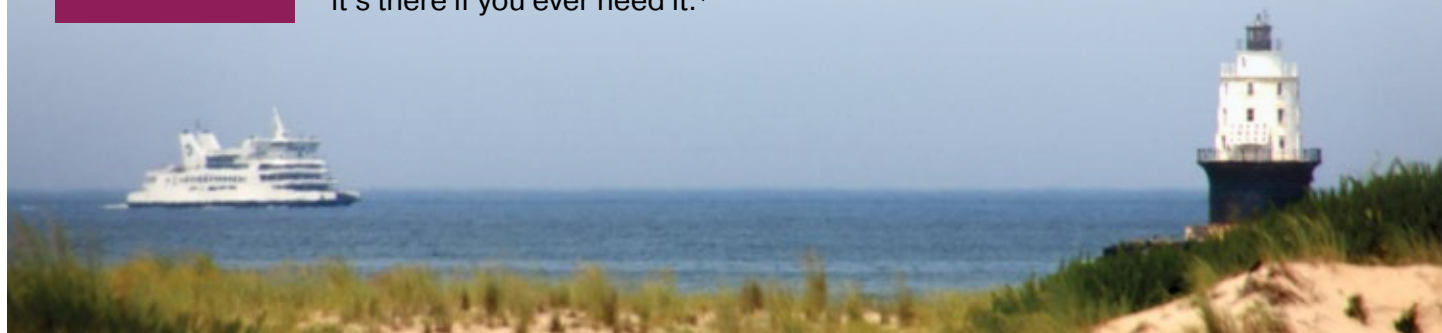
## Guaranteed premiums

Your premium amount, which is set at the time you purchase your policy, is guaranteed to never increase.<sup>3</sup>



## Guaranteed cash value

Your policy accumulates cash value that's guaranteed to grow over time. You can access it in the event of an emergency — and in most cases, income-tax-free. Although accessing your cash value will affect the policy's death benefit, you'll be glad to know it's there if you ever need it.<sup>4</sup>



<sup>1</sup>All guarantees are based on the claims-paying ability of the issuer.

<sup>2</sup>For federal income tax purposes, life insurance death benefits generally pay income tax-free to beneficiaries pursuant to IRC Sec. 101(a)(1). In certain situations, however, life insurance death benefits may be partially or wholly taxable.

<sup>3</sup>Premiums are paid to age 100.

<sup>4</sup>Accessing cash value will reduce your policy death benefit and values, may result in certain fees and charges and may require additional premium payments to maintain coverage. Ask your financial professional for details on accessing your cash value, including how it might impact the coverage guarantees and situations when the values you access could be taxable. Always consult your tax advisor before accessing your policy's cash value.



# Additional advantages for you, the policyholder

While your policy's death benefit helps ensure your loved ones' financial security, your Protection Whole Life II policy also offers valuable advantages for you during your lifetime.

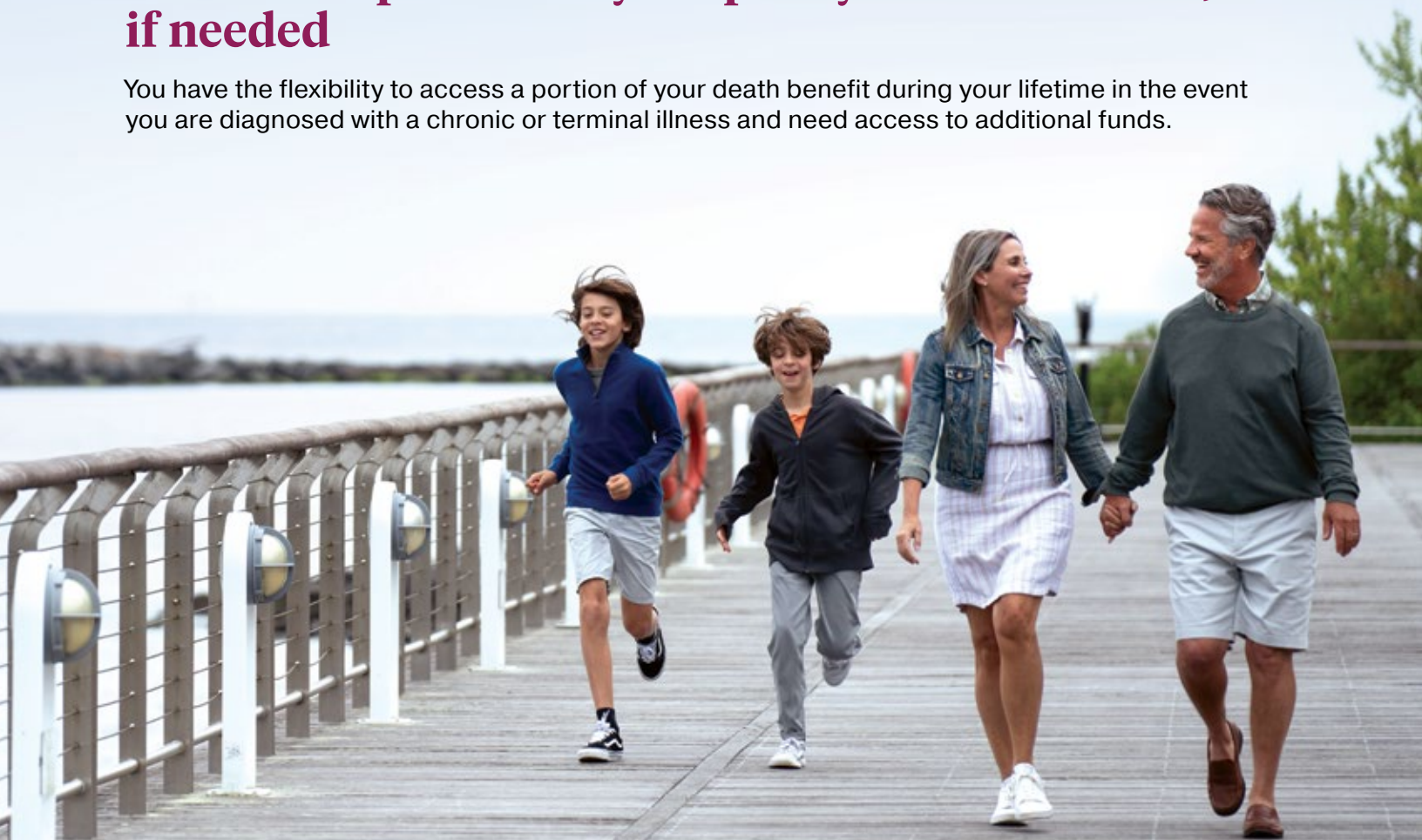
## Opportunity to earn dividends

As a policyholder, you're eligible to receive annual dividends from Penn Mutual — and the choice is yours on how to use them.<sup>1</sup> Whether you want to grow your cash value and increase your policy's death benefit, reduce your premiums, or take them as cash, the decision is yours to make.

While dividends aren't guaranteed, a company's ability to pay them says a lot about how financially strong they are. At Penn Mutual, we're proud to have been paying dividends to eligible whole life policyholders every year since 1847.<sup>2</sup>

## Access to a portion of your policy's death benefit, if needed

You have the flexibility to access a portion of your death benefit during your lifetime in the event you are diagnosed with a chronic or terminal illness and need access to additional funds.



<sup>1</sup>Dividends are never guaranteed, and in some cases not income-tax-free. Dividends are always tax-free while they remain in the policy. Dividends taken as cash could be taxable under certain circumstances. You should always consult your tax advisor prior to accessing dividends.

<sup>2</sup>Past performance is not indicative of future results.

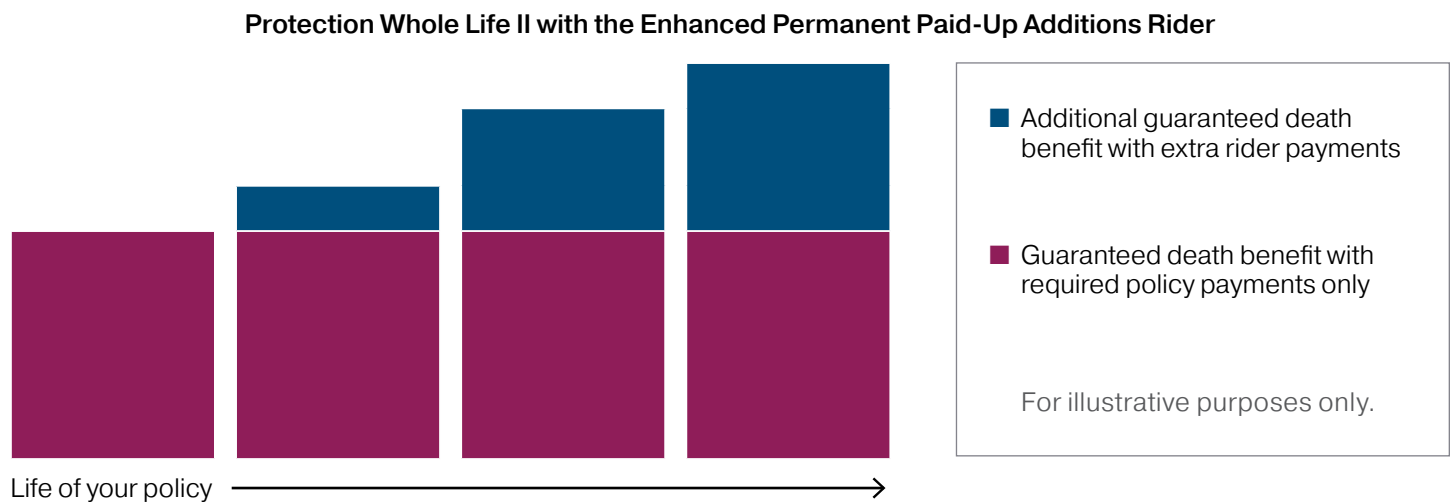
# Shape your protection to help meet your specific needs

At the time you purchase a Protection Whole Life II policy, you can choose to enhance your coverage by adding optional riders for an additional cost.<sup>1</sup> Our selection of riders can help meet a wide range of needs, ensuring your policy works for you exactly the way you need it to.

## Leave a bigger legacy

If you want a larger death benefit, consider the **Enhanced Permanent Paid-Up Additions Rider**. This rider allows you to make extra payments, which can:

- Increase your guaranteed death benefit amount so you can pass on more wealth to the next generation
- Allow your cash value to grow more quickly
- Increase your potential for more growth through non-guaranteed dividends



## Other riders to consider

- If you want to provide life insurance coverage for your children that they can carry with them as they grow older, consider the **Children's Term Insurance Rider**.
- If you want to secure additional protection for your family in the event you die in an unexpected accident, consider the **Accidental Death Benefit Rider**.
- If you want to make sure your policy stays in force in the event you become disabled and can't pay your premiums, consider the **Disability Waiver of Premium Rider** or **Enhanced Disability Waiver of Premium Rider**.
- If you want to have the flexibility to purchase more coverage in the future without the need for additional underwriting, consider the **Guaranteed Purchase Option Rider**.

Your financial professional can provide more details about these riders and help determine which one(s) may be best for your situation.

<sup>1</sup>Riders may be subject to eligibility and underwriting requirements, additional premium requirements and/or minimum or maximum coverage amounts. Exclusions and limitations may apply. Availability and provisions may vary by state.



# Fast-track your coverage with ACE

Accelerated Client Experience (ACE) is our simple, streamlined life insurance buying platform that helps you get the coverage you need when you need it.<sup>1</sup> Plus, it's fast — which means your Protection Whole Life II policy could be issued just hours after your application is submitted.<sup>2</sup>

## The biggest advantages of ACE include:

- 24/7 access to the platform
- No complicated forms, only a few simple questions to answer online
- No medical exams or lab tests, in many cases
- Approval within a few hours, if you qualify<sup>2</sup>
- Online payment for even faster policy issuance



Reach out to your financial professional for questions or to learn more about how Protection Whole Life II can help you secure your family's future.

<sup>1</sup>ACE is not available in New York.

<sup>2</sup>Pending eligibility. Actual time between submission and policy issue will vary.

**THE PENN MUTUAL  
LIFE INSURANCE COMPANY**  
| EST. 1847 |

## About The Penn Mutual Life Insurance Company

For over 175 years, Penn Mutual has empowered individuals, families and businesses on the journey to achieve their financial goals. Through our partnership with financial professionals across the U.S., we help instill the confidence and reliability that comes from a stronger financial future.

Penn Mutual and its affiliates offer a comprehensive suite of competitive products and services to meet the unique needs of financial professionals and their clients, including life insurance, annuities, wealth management and institutional asset management. To learn more, including current financial strength ratings, visit [pennmutual.com](https://pennmutual.com).



**All guarantees are based on the claims-paying ability of the issuer.**

Protection Whole Life II (Policy form number ICC22-TLP) is a whole life insurance policy offered by The Penn Mutual Life Insurance Company. Policy form number may vary by state. Product and features may not be available in all states. This product is not offered in New York.

Built-in and optional riders may be subject to eligibility and underwriting requirements, additional premium requirements and/or minimum or maximum coverage amounts. Exclusions and limitations may apply. Availability and provisions may vary by state.

Any reference to the taxation of the products in this material is based on the issuing company's understanding of current tax laws. Penn Mutual, its subsidiaries and its representatives do not provide tax or legal advice. You should consult your tax advisor regarding your personal situation.

This material is intended to provide an overview of the product or concept described. All information, including product features, availability, rates and other provisions is believed to be accurate as of March 2025 and is subject to change.

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